



Financial Aid Cost of Attendance (COA)

How is the Financial Aid Cost of Attendance (COA) Calculated?

Your financial aid cost of attendance (COA) is the estimated average and reasonable cost of completing an academic year at Rasmussen College. An academic year usually consists of nine months (three quarters). Your COA serves as the foundation for determining your financial need as well as the amount of financial aid, including grants, scholarships, loans and work-study that can be offered to you. The COA can only include costs for the individual student. The Student Financial Aid Office may adjust the COA for students on a case-by-case basis to address individual, unique circumstances.

Your actual charges for tuition and fees, also known as direct costs, will be different than what is reflected in your financial aid COA. That is because the COA is based on estimated averages. To view your actual tuition and fee charges, go to the [Account Center](#).

COA figures are established through student surveys and other research and may include the components below:

- ✓ Tuition and Fees (based upon projected enrollment)
- ✓ Books and Supplies
- ✓ Housing and Meals
- ✓ Personal Costs
- ✓ Transportation

All COA components shown below are for nine months and full-time (12+ credits per quarter). Students attending less than full-time are eligible for financial aid; however, the COA, expected family contribution (EFC) and maximum awards may be adjusted for less than full-time attendance. Students in programs offered in six month terms will also have their COA adjusted.

EXAMPLES of 2020-2021 Financial Aid Cost of Attendance (COA)

Average Direct Costs	All Schools except Nursing		School of Nursing	
	Living with Parent	Not living with Parent	Living with Parent	Not living with Parent
Tuition (for illustration purposes only)	\$10,164	\$10,164	\$15,240	\$15,240
Fees & Books (for illustration purposes only)	\$2460	\$2460	\$2460	\$2460
TOTAL Average Direct Costs* (for illustration purposes only)	\$12,624	\$12,624	17,700	17,700
Estimated Indirect Costs				
Housing & Meals	\$ 4320	\$ 8613	\$ 4320	\$ 8613
Personal Costs	\$ 2700	\$ 2700	\$ 2700	\$ 2700
Transportation	\$ 2214	\$ 2214	\$ 2214	\$ 2214
TOTAL Estimated Indirect Costs**	\$ 9234	\$ 13,527	\$ 9234	\$ 13,527
Total Estimated COA	\$ 21,858	\$ 26,151	\$ 26,934	\$31,227

*Actual tuition, fee and book charges vary by student, credit load and program of study. To view your actual charges, go to the [Account Center](#).

**Actual costs vary by student, based on student choice and travel habits.

Several programs also have a one-time Program Administrative Fee which may be added to the COA.