



Financial Aid Cost of Attendance (COA)

Financial aid cost of attendance (COA) is the estimated average and reasonable cost of completing an academic year at Rasmussen University. An academic year usually consists of nine months (three quarters). If you do not receive financial aid, you can still use the COA to estimate your costs. The COA serves as the foundation for determining financial need as well as the amount of financial aid, including grants, scholarships, loans, and work-study that can be offered to a student. The COA can only include costs for the individual student. The Student Financial Aid Office may adjust the COA for students on a case-by-case basis to address individual, unique circumstances.

The actual charges for tuition and fees, also known as **Direct Costs**, will be different than what is reflected in the financial aid COA. That is because the COA is based on estimated averages. **Indirect Costs** are external expenses that students may incur during the academic year as part of their educational experience. These costs are **not billed to the student account**, but they are part of the Financial Aid COA.

COA figures are established through student surveys and other research and may include the components below:

- Tuition and Fees (*based upon projected enrollment*)
- Books, Course Materials, Supplies, and Equipment
- Living Expenses
- Personal Expenses
- Transportation
- Dependent Care Costs (*contact the financial aid office for additional information*)
- Professional Licensure Costs (*contact the financial aid office for additional information*)

All COA components shown below are for nine months and full-time (12+ credits per quarter). Students attending less than full-time are eligible for financial aid; however, the COA and maximum awards may be adjusted for attending less than full-time attendance and/or less than an Academic Year.

EXAMPLES of 2024-25 Graduate Financial Aid Cost of Attendance (COA)

Average Direct Costs	School of Nursing - MSN	
	Living with Parent	Not living With Parent
Tuition	\$7,155	\$7,155
Fees	\$1,116	\$1,116
Books, course materials, supplies, and equipment	\$180	\$180
Administrative Fee ¹	\$495	\$495
TOTAL Average Direct Costs²	\$8,946	\$8,946

Estimated Indirect Costs		
Living Expenses ³	\$ 5,157	\$ 10,269
Personal Costs	\$ 3,222	\$ 3,222
Transportation	\$ 3,897	\$ 3,897
TOTAL Estimated Indirect Costs⁴	\$ 12,276	\$ 17,388
Total Estimated COA	\$ 21,222	\$26,334

¹ Actual tuition, fees, and book charges vary by student, credit load, and program of study. To view your actual charges, go to the Student Account Center.

² Military students receiving Basic Allowance for Housing (BAH) will have a reduced living expense due to it only including the food allowance within this component.

³ Actual costs vary by student, based on student choice and travel habits.

⁴ One-time administrative fees are charged for the Law Enforcement Certificate and Associate, Medical Assisting Diploma, Medical Laboratory Technician Associate, Physical Therapist Assistant Associate, Radiologic Technology Associate, Surgical Technologist Associate, Practical Nursing Diploma, Professional Nursing Associate, and Bachelor of Science in Nursing Degree programs. For detailed information on the program administrative fee, visit the Program Administrative Fee page.